

# BCF AUCTION RULES

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**FORWARD:** The Breeders Challenge Futurity and Auction is an LLC, State of Iowa. Any rules herewith can be changed, added to, or deleted at the discretion of the BCF Board of Directors. This corporation's purpose is to promote the Pony Of The Americas breed.

**PRIZE MONEY:** All proceeds from the sale of stallion services, minus 20% for operational expenses, will be used as "prize money". Accumulated interest from the stallion Auction will be used to pay expenses.

**ELIGIBILITY: Only** those weanlings resulting from stallion services purchased, and the selling stallion service donator, for a slot of one each, will be eligible to compete for the weanling purse. Weanlings will be split into two classes; Colts and Fillies. Weanling Geldings will show with Colts. The following year, **ALL** yearlings from the "sold" stallion's service will be eligible for the Yearling In Hand Trail and Yearling Longe Line classes. The year after that, **ALL** two year olds resulting from the "sold" stallion's service will be eligible for the 2 year old Hunter Under saddle, and the 2 year old Western Pleasure classes.

## **STALLION OWNER'S OBLIGATIONS:**

- ✓ The BCF Stallion Contract must be completed and signed, and returned to the BCF Secretary on or before the live auction. For catalog printing purposes, contracts must be received by Dec. 31 of the year preceding the auction. Please send good or professional photos for the catalog.
- ✓ A photocopy of the stallion's registration papers must accompany this contract.
- ✓ The stallion owner agrees to file a POAC stallion report by Oct. 1 of the breeding year.
- ✓ The stallion owner **must** nominate his mare by Dec. 31 of the breeding year. If the stallion owner has no mares in foal to said stallion, he **must** notify the BCF Secretary, by same date, of the intent to carry over this mare nomination for the following year.
- ✓ The stallion owner will receive one mare nomination for each service sold, and paid in full.
- ✓ The stallion owner may purchase their own stallion's service, thereby allowing two mare nominations.
- ✓ If the purchaser of the stallion's service defaults, the Secretary will notify the stallion owner. The stallion owner will be given the option of paying for the remainder of the fee owed, thereby maintaining eligibility of foals to the BCF Futurity. The stallion owner would get both (two) mare nominations. Stallion owner has until 12/31 to make the remainder of the payment due.
- ✓ In the event the purchaser of the stallion service defaults on payments, and his/her mare is already in foal due to a result of the auction, no breeder's certificate will be issued. It is strongly advised that the stallion owner receive a copy of the mare's registration papers **prior** to shipping semen or live covering the mare as a result of the service sold through the BCF auction.

## MARE OWNER'S OBLIGATIONS:

- ✓ The mare owner agrees to pay for the stallion service purchased, regardless of how the purchase was made. The Stallion Contract will be signed, and returned to the Secretary, by the purchaser within 10 days of the live auction.
- ✓ The mare owner will provide a copy of the mare's registration papers prior to the actual breeding taking place.
- ✓ All fees associated with this breeding, outside of the fees paid to the BCF, are the responsibility of the mare owner, and are between the stallion owner and him/her self.
- ✓ Transfers of the ownership of a stallion's service will not be allowed without the consent of the stallion owner and the BCF Board of Directors. Mare owners must notify the President of their intent to sell this breeding in writing. The Board will make a ruling within 10 days of receiving such a request, and notify the mare owner of the ruling.
- ✓ The stallion service fee must be paid in full by July 1 of the breeding year, or the purchaser will be considered to be in default. If in default, purchaser will forfeit any part of the fee previously paid.

**GENERAL RULES:** Starting bid will be \$300 or ½ of the stallion's advertised fee, whichever is greater. If the advertised fee is Private Treaty, then the minimum bid will be \$300, or an amount determined by the stallion's owner. Any and all fees associated with the breeding should be declared on the stallion contract.

Phone bids will be accepted with a \$100 deposit made to the BCF prior to the live auction. In the event the prospective buyer is not successful, the \$100 will be returned. If the buyer is successful, the \$100 will be held as a deposit on the service with the remaining amount due. **NO** phone bids will be taken without a deposit. In the event of a default on a successful bid, this deposit will not be returned.

Services not sold at the live auction will be offered on a "first come, first served" basis to the first person sending a check to the Secretary via USPS mail, with the earliest postmark, until July 1 of the breeding year.

All stallion fees purchased must be paid by dates due. Any fees not paid in full will result in the non-issuance of a breeder's certificate, the mare owner will be considered in default, and will forfeit the privilege of participation in the BCF Futurity. **TERMS:** 25% down payment due the within 5 business days of the auction; the balance will be paid in 3 equal payment due on March 15<sup>th</sup>, April 15<sup>th</sup>, and May 15<sup>th</sup>. If the purchaser defaults, all previous payments will be forfeited.

Should a mare not conceive in the first year of service, a return will be given the following year. In the event of death of the original mare, or a mare that has been bred and did not conceive, a substitute mare will be acceptable. The stallion service fee paid from that year's auction will remain in the year purchased. The foal will be moved to their year of eligibility. If a BCF nominated mare is sold, the futurity rights go with it. Substitutions for mare nominations are not allowed. Service purchasers may sell a stallion service by notifying the Secretary or President in writing. By doing so, the person forfeits their futurity rights into the futurity, and the new purchaser is then eligible. Fees must be paid in full before they are transferable.

Should a stallion die, become incapacitated, move to an undesirable location, or is sold or leased, credit will be given to the service fee purchaser for the following year, for the paid amount to be applied toward the purchase of another stallion's service. If there is no attempt made to service the mare in the appropriate year, it will be considered a forfeit, unless there are extenuating circumstances, of which notice must be made to the BCF President by August 1 of the breeding year following purchase. Failure to comply with any of the terms/rules will result in forfeiting their right to participate in the futurity. There will be no return of fees paid unless the futurity is cancelled. The BCF Board of Directors reserves the right to make decisions they deem to be in the best interest of the futurity. Their decisions are final and are not protestable.

All POAs exhibiting in the six BCF core classes must have regular tentative POAC registration papers. POAs will be inspected for color and height prior to the start of the futurity and will meet the requirements set forth by POAC, Inc.

Foals from nominated dams are eligible for the Yearling and two year old classes at a reduced fee of \$50 per class. All other eligible yearling and two year old POAs will pay \$100 per class to be a paid entry. Only foals from stallions that sold in the appropriate year are eligible for nomination. Please check the stallions sold list to see if your POA is eligible.